### **PARTNERSHIP DEED**

This Partnership Deed is made and executed at Delhi on this 30th day of December 2016 between: -

1. **MR. SURINDER KUMAR** son of Shri Sant Lal resident of Plot No. - 772, 80 Futta Road Shalimar Garden Ext-1 Gaziabad, (U.P). (Hereinafter called the First party / first partner of the First Part.
2. **MR. SANJEEV KUMAR** son of Shri Rajender Gupta resident of House No. C-116, C Block Gokal Puri, Delhi,(hereinafter called the Second Party / Second Partner) / of the Second part.

The expression of both the parties shall mean and include their legal heirs, successors, executors, nominees, administrator, representatives and assigns.

WHEREAS the First party and Second Party are business of doing the nature of work/business of trading of various items, In partnership under the name and style of **PUKHRAJ** office address **at** Plot No. - 772, 80 Futta Road Shalimar Garden Ext-1 Gaziabad, (U.P-201005).

**NOW THIS DEED WITNESSETH AS UNDER**

That the partnership business under the name and style of **PUKHRAJ office address at** Plot No. - 772, 80 Futta Road Shalimar Garden Ext-1 Gaziabad, (U.P-201005).

1. That the partnership business has been commenced w.e.f. 30th day of December 2016 and it duration shall be “At Will”.
2. The partners with their mutual consent and determination may also start business under any other name and style at any other place or places as per needs and circumstances.
3. That the profit and losses of the partnership business shall be divided between the parties as per the following ratio.

i) Partner no. 1 ……………… 50%

ii) Partner no. 2 ……………… 50%

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1. That the proper books of account shall be maintained in respect of the partnership business wherein shall be entered all receipts, all the payments of the firm and all moneys, goods and assets belonging to or owing to or by the firm and all other transactions matters and things relating to the partnership business.
2. That the Partnership business shall be at **will.**
3. That a Bank account shall be opened in any scheduled Bank/Nationalize Banks/Banks in the name of the firm and be operated by both Partner /active partner / jointly or servile of the firm.
4. That if any of the partner want to retire from the partnership at any stage, than he shall have to give 6 month notice to the other partners so that the continuing partner shall settle, the account with the retiring partner(s).
5. That in case of dissolution of the business of the firm the assets and liabilities including the good will and other rights to the landlord etc. in the premises of the firm shall divided between/amongst the partner as mutually upon between /amongst them.
6. That in case of a death of any of the partner his legal heir or successors shall be inducted as partner in his place in the partnership firm and his share and capital of the deceased shall be transferred in the name of his successor or legal heir.
7. That in case of any dispute arises between the parties where during and after the partnership shall be referred to an arbitrator under the provision of Arbitration and conciliation Act 1996.

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1. That both partner shall attained the work diligently and honestly.
2. That in the event of any dispute between the partners to this deed no parties shall be entitled to rush to the Courts of law straightway but the matter shall in the first instant to be referred to a Board of Arbitrators constituted by the nominee of each of these partner to the deed and the unanimous decision or the said arbitrators shall be binding the conclusive to their greatest common good. Under the provision of Arbitration and conciliation Act, 1996.
3. That in all other matter for which no provision is made in this Deed shall be decided in accordance with the provision of Indian Partnership Act 1932.

**IN WITNESS WHEREOF**, both the parties have signed this Partnership Deed in the presence of the following witnesses on the date of above mentioned.

## WITNESSES:

## 1. FIRST PARTY

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**SECOND PARTY**

**2.**